



Frax Share

Frax Share (FXS)



FXS is the governance token of its own ecosystem, reflecting the volatility of the stablecoin (FRAX) and contributing to stability, management, and long-term success.

Market Capitalization

€352.99 M

Fully diluted: **€411.41 M**

All Time High

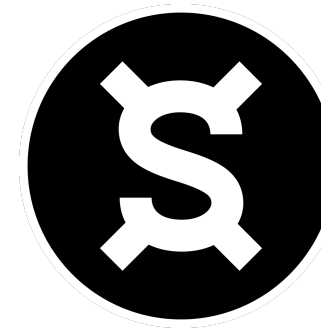
€40.62

Compared to ATH: **- 89.98 %**

Portfolio Allocation

1,09%

Value in EUR: 93k



Frax Share FXS

€4,13

-50.10% (1 Jahr)

Description

Frax Finance is a DeFi platform featuring various protocols that together form a comprehensive ecosystem. The FRAX stablecoin is backed by liquid assets and the FXS token price, while the frxETH stablecoin tracks the value of Ethereum. Fraxtal operates as an Ethereum Layer-2 platform, offering functionalities such as trading and swapping stablecoins. The FXS governance token facilitates protocol management and revenue distribution.

Investment Hypothesis

The Frax Finance ecosystem offers a diversified revenue source for the FXS token. The FRAX stablecoin currently ranks sixth among stablecoins with a market share of 0.4% and a market capitalization of approximately €600 million. The stablecoin marketplace has seen a 41% growth over the past 12 months, indicating future growth potential for the FRAX stablecoin. The Layer-2 platform Fraxtal holds a market share of nearly 1% in the highly competitive L2 segment. The frxETH and sfrxETH tokens allow network users to generate above-average staking rewards by automatically reinvesting the rewards. The FXS governance token balances the total circulating supply through both an inflationary (minting) and a deflationary (burning) mechanism, laying the foundation for long-term growth and sustainable value retention. Once the Frax Finance stablecoin is fully collateralized, the profits from individual protocols will be automatically reinvested into the FXS token. Due to Frax Finance's diversified product offerings and the low entry price, we see significant growth potential.

Key Facts

Project Launch:	2020
Headquarters:	Cayman Islands
Founder:	Sam Kazemian
Generated Fees (p.a.):	€22 Mio.
Trading Volume:	€14.5 Mio.

Exchanges:



Further Links:

Website: [Link](#)
Whitepaper: [Link](#)
Key Financials: [Link](#)



Contact Us:

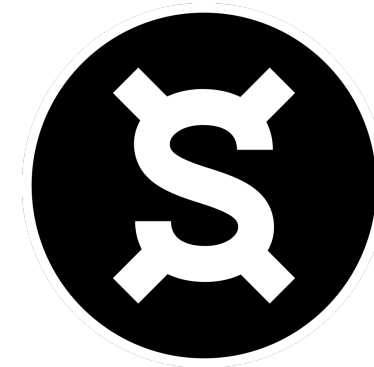


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