



AAVE

# Aave (AAVE)



Aave is a liquidity management protocol that allows users to borrow/lend crypto assets.

Market Capitalization:  
€1.8 Billion  
Fully Diluted Valuation:  
€1.9 Billion

All Time High:  
€599.96  
Comparison to ATH:  
**-79.77%**

Portfolio Allocation  
2,1%  
Value in EUR: €101.505



Aave AAVE  
**€121,16**  
**+ 141.22% (1 Year)**

## Description

With \$21 billion in locked liquidity, AAVE is the largest liquidity protocol, supporting a variety of chains such as Ethereum, Avalanche, and Optimism. Aave is a DAO (Decentralized Autonomous Organization) and is therefore governed by its community, which can create and vote on proposals. Aave also has an extensive grant program that provides incentives for developers to build on Aave.

## Investment Hypothesis

AAVE was included in our portfolio due to its on-chain business model, which has generated significant revenue. The popularity and success of Aave are evident from the \$21 billion in liquidity currently held in its protocol; this popularity also drives demand for the token. Another important factor for us is the ability to stake AAVE, which allows us to earn a percentage fee while supporting the network. Additionally, AAVE uses 80% of the fees to burn tokens and reduce the supply, which increases the value of the tokens, while the remaining 20% is used as an incentive for lenders. The free float market capitalization stands at \$1.45 billion, which is quite close to the total market capitalization and indicates that the token is more decentralized and held by individuals. This is another reason why coinIX has decided to include AAVE in our portfolio, as we strongly believe in decentralization.

## Key Facts

|                              |                |
|------------------------------|----------------|
| <b>Project Launch:</b>       | November 2017  |
| <b>Headquarters:</b>         | London, UK     |
| <b>Founder:</b>              | Stani Kulechov |
| <b>Generated Fees (p.a.)</b> | €486.900.000   |

## Trading Venues



## Further Links

[Website](#)  
[Whitepaper](#)  
[Key Financials](#)

## Price Development



**Our Investment:**  
**11.06. - 13.06.2024**  
**Ø-Purchase Price: 82,84 EUR**

## Contact us



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**A AAVE**